

REMINDER!

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MALTA B2B LICENSED COMPANY

2022 FEE SCHEDULE

The Ultimate Beneficial Owner(s) of the future company shall tick the services they would like for EM Group to perform and initial every page of this Fee Schedule, as well as sign on the last page.

Please note that all fees quoted are exclusive of Malta VAT of 18% and office charges of 4%. Should there be a substantial increase of change in the scope of services from our initial assignment, we shall inform you immediately in order to revise our fees.

SET-UP / ONE-TIME FEES

The below are one-time fees in conjunction with the incorporation of the company:

SERVICE	DESCRIPTION	AMOUNT (€)	TICK AS APPLICABLE
B2B Malta licence application	<p>Advice and support throughout the application process including:</p> <ul style="list-style-type: none"> • Completing application forms; • Compliance gathering process; • Assistance with the drafting of the business plan & financial prognosis; • Assistance with the drafting of the system documentation and internal control systems. 	12,500 (one-time fee)	
Company set up package, that includes: (in the case of a straight-forward structure*)	<ul style="list-style-type: none"> • Initial meeting / correspondence; • Company name reservation; • Customer due diligence process; • Preparation of memorandum and articles of association and other corporate documentation (including corporate registers, share certificates, etc.); • First board resolution; • Deposit of share capital into local bank account; • Certificate of Incorporation and certified M&A's; • Application for an income tax registration number. <p><i>N.B. this fee excludes the Registry registration fee</i></p>	2,500 (one-time fee)	
Transfer of company from current CSP to EM Group	<ul style="list-style-type: none"> • Initial meetings / correspondence; • Customer due diligence process and collecting of documents from client; • Client Acceptance Meeting; • Liaising with current Service Provider to recover all current documentation of the company; • Coordinating changes in directorship (if necessary) and change of address; • Issuance of new certificates under EM Group. <p><i>N.B. this fee excludes any disbursement or courier fees</i></p>	Time Spent	
Bank account	<p>Assistance with the opening of company bank account (exclusive of bank's account opening fee). Such fixed fee is restricted to specific banks.</p>	Time Spent	
VAT registration	<p>Required only in the case of trading entities.</p>	300 (one-time fee)	<input checked="" type="checkbox"/>

ONGOING EM GROUP SERVICES – MONTHLY FEES

The recurring fees for the administration of the company can be taken as a fixed fee package as indicated below or, upon request, on a 'time spent' basis:

SERVICE	DESCRIPTION	AMOUNT (€)	TICK AS APPLICABLE
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Option 1: FIXED FEE PACKAGE

Monthly fixed Fee	<p>Provision of services by EM Group Malta to offer the following:</p> <ul style="list-style-type: none"> • Preparation of annual return (excluding registry fee); • Preparation of annual financial statements (provided these are in accordance with GAPSME); • VAT filings (submitted quarterly); • Tax filing; • Tax refund filing (for 1 shareholder); • Preparation of dividend warrant (for 1 shareholder); • Maintaining, reviewing, and updating corporate records (up to 3 hours per year); • Correspondence with respect to financial administration (up to 1 hour per month); • Excl. time spent on audit process. <p><i>In addition to the above, you would need to choose a book-keeping package that best suits the activity of the company.</i></p>	425 (per month)	
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Bookkeeping packages**

PACKAGE	MONTHLY FEE (€)	TICK AS APPLICABLE
Up to 50 transactions per year	65	
Up to 100 transactions per year	130	
Up to 200 transactions per year	240	
Up to 300 transactions per year	330	
Up to 400 transactions per year	400	
Up to 500 transactions per year	450	

ONGOING EM GROUP SERVICES – YEARLY FEES

The below fees cover the annual management fees for services which can be offered by EM Group Malta:

SERVICE	DESCRIPTION	AMOUNT (€)	TICK AS APPLICABLE
Corporate director, prior to obtention of MGA license (optional)	Provision of local Corporate Directorship provided by EM Group Malta – <i>prior to obtention of MGA license.</i>	2,000 (per annum)	
Corporate director, following obtention of MGA license (optional)	Provision of local Corporate Directorship provided by EM Group Malta – <i>after obtention of MGA license.</i> <i>Price to be confirmed on case by case basis.</i>	Between 10,000 to 20,000 (per annum)	
Personal director, prior to obtention of MGA license (optional)	Provision of local Personal Directorship – <i>prior to obtention of MGA license.</i>	5,000 (per annum)	
Personal director, following obtention of MGA license (optional)	Provision of local Personal Directorship – <i>after obtention of MGA license.</i> <i>Price to be confirmed on case by case basis.</i>	Between 15,000 to 25,000 (per annum)	
Annual compliance maintenance (KYC)	On-going monitoring and compliance risk review (Such fixed fee is capped at 4 hours. Any further compliance work carried out such as any changes to the structure shall not be covered by this fee) – <i>Compulsory fee.</i>	550 (per annum)	<input checked="" type="checkbox"/>
Registered address (optional)	Provision of a Registered Address at 97, Windsor Street, Sliema, Malta	750 (per annum)	
Company secretary (optional)	Provision of a local Company Secretary (only in combination with directorship).	1,000 (per annum)	

OTHER FEES AND SERVICES

Other administrative services required for the day-to-day operations of the company:

SERVICE	DESCRIPTION	AMOUNT (€)	TICK AS APPLICABLE
Audit	Obligated annual audit (external auditor), fee is an estimate as it depends on the level of activity of the company and the auditor chosen.	Min. 1,200 (per annum)	<input checked="" type="checkbox"/>
Audit assistance	Liaising with auditor.	Time Spent	<input checked="" type="checkbox"/>
Legal/financial administrative support	The legal and financial administrative services that are outside the scope of a fixed fee offering will be charged against the applicable hourly rates which may vary from € 95 to € 300 per hour, depending on the experience of the employee involved.	Time Spent	<input checked="" type="checkbox"/>
DDT10 application	Submission of application for duty on documents and transfer exemption.	300 (applicable every 3 years)	<input checked="" type="checkbox"/>
Termination fee (liquidation of the Company)	When a company closure is required, the owner has the responsibility to inform EM Group Malta. All bookkeeping and audit/s must be done up to date with relevant fees paid, as well as all outstanding invoices. Liquidation fees vary and can be provided upon request.	P.O.R.	
Other Services	Any other fees not listed above can be quoted for upon request.	P.O.R.	
Fiduciary shareholding	Fee for holding of share(s) as fiduciary shareholder, on behalf of another company.	P.O.R.	

Important Notes:

* Straightforward structure shall mean a proposed structure made up of 1 outside personal director, 2 direct corporate shareholders which are held directly by a maximum of 2 ultimate beneficial owners. Structures involving high risk jurisdictions, trusts, foundations, fiduciary shareholders and/ or listed entities do not fall within the scope of a straightforward structure. Should the structure not fall within the meaning of a straightforward structure defined above, an additional fee may be charged.

** 1 book-keeping transaction is equal to a bank payment / bank receipt / purchase invoice / sales invoice. Journal entries are reviewed on a case-by-case basis, depending on the workings involved.

All standalone items listed in this Fee Schedule which remain unticked will be charged on time spent and not at the fixed rate as stipulated. Any additional legal and financial administration services will be charged based on actual time spent against the applicable hourly rates which may vary from €95 to €300 per hour (subject to change), depending on the experience of the employee involved.

☒ : The items marked with this symbol are obligatory services which are required to be carried out.

P.O.R. = Price on Request.

KEY FUNCTIONS

The following is the list of Key Functions required for a licensed B2B company.

KEY FUNCTION	DESCRIPTION
Chief Executive Officer*	The chief executive role, or equivalent.
Chief Operations Officer, Chief Financial Officer	The management of the day-to-day gaming operations of the licensee, including but not limited to, the management of the financial obligations of the licensee, such as the payment of tax and fees due to the Authority, and the management of the risk strategies for the operation of the licensee.
Compliance Officer	Compliance with the obligations of the licensee as may be applicable by virtue of the Act and any binding instrument issued thereunder, including but not limited to, obligations relating to sports integrity where these are applicable.
Legal Officer	The legal affairs of the licensee, including but not limited to matters relating to contractual arrangements and dispute resolution.
Data Protection Officer	The adherence to applicable legislation relating to data protection and privacy, where applicable.
Chief Technology Officer and Information Security Officer	The technological affairs of the licensee, including but not limited to the management of the back-end and control system holding essential regulatory data, and the network and information security of the licensee.
Internal Audit	Internal Audit

* EM Group does not provide the Key Function Assistance for this role.

Fees

EM Group offers to provide the above services as support services to the Key function role. Fees are determined on a case-by-case basis according to the number of key functions taken by the company and on whether the company is a start-up company or an existing active company.

ACCEPTANCE OF PROPOSAL

This proposal is accepted today,
Owner(s) of the future company to be set-up by EM Group Malta:

by the Ultimate Beneficial

Name:

Ultimate Beneficial Owner Percentage:

Signature:

Name:

% Ultimate Beneficial Owner Percentage: %

Signature:

Name:

Ultimate Beneficial Owner Percentage:

Signature:

Name:

% Ultimate Beneficial Owner Percentage: %

Signature: